

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1162**

February 20, 2009

**SUMMARY OF BILL:** Requires the Commissioner of Economic and Community Development (ECD) to study the effects of regional and municipal planning on the economic development of municipalities and counties and report to the General Assembly any findings and recommendations on or before January 15, 2010.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$20,000/One-Time**

Assumptions:

- According to ECD, to produce a general state-wide study and to make recommendations on typical planning and zoning principals and how they relate to the average local economy, a consulting contract would need to be executed.
- Based on information provided by ECD, the study would require approximately 400 man-hours at a market rate of \$50 per hour to complete.
- The one-time cost of conducting a study as described and to meet the reporting provisions of the bill is estimated to be \$20,000 (400 x \$50 = \$20,000).

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc